

R14-49
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,
COUNTY OF CAMDEN AND STATE OF NEW JERSEY
AUTHORIZING TEMPORARY EMERGENCY APPROPRIATIONS

WHEREAS, adoption of the 2014 Municipal Budget has not been approved; and

WHEREAS, no provision was made in the 2014 Temporary Budget for budget appropriations beyond March 31, 2014; and

WHEREAS, NJSA 40A:4-20 provides for the creation of an emergency temporary appropriation for operating expenditures when the adoption of the Municipal Budget has been delayed; and

WHEREAS, the total emergency operating expenditures for the second quarter of 2014 are expected to be \$ 935,011.92 for the Current Fund and \$ 79,665.86 for the Sewer Fund;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Merchantville in accordance with the provisions of NJSA 40A:4-20 that:

1. An emergency temporary appropriation in the amount of \$ 935,011.92 for the Current Fund and \$ 79,665.86 for the Sewer Fund is hereby made.
2. That said emergency temporary appropriations have been provided for in the 2014 Municipal Budget.

BOROUGH OF MERCHANTVILLE

THE BOROUGH OF MERCHANTVILLE

BY: _____
FRANK M. NORTH, MAYOR

ATTEST:

DENISE L. BROUSE, BOROUGH CLERK

April 14, 2014